



Annual Report – 2018/2019

(SCF AGM – 2019)

SINHALESE CULTURAL CENTRE

NOVEMBER 03, 2019

SCC in Context



- Approved the establishment of SCC in the SCF AGM 2015
- Sinhalese Cultural Centre Limited – Not-for-Profit company registered on 22nd Dec 2015
- First Board of Directors appointed in the SGM held on 13th March 2016
- Key Objectives of SCC
 - Provide a permanent place where Sinhalese cultural activities can be conducted
 - Raise and source funds, acquire land, design and construct the Sinhalese Cultural Centre
 - Manage and operate the Sinhalese Cultural Centre
 - Preserve, hold, and keep safe items of Sinhalese cultural heritage
 - Provide performance space and facilities to allow promotion of cultural performances activities including music, drama, dance and literacy
- SCF & SCC Structure & Relationship
 - The sole member of the SCC is SCF, represented by the SCF membership
 - The President and another nominated member of the SCF Executive committee are directors of SCC by default
 - The SCC board members are elected by the SCF members at the AGM of the SCF

Board of Directors – 2018/2019



- Nihal Fernando (Chair)
- Chaminda Kuruppu (Deputy Chair)
- Manjula Wettasinghe (Secretary)
- Susil De Zoysa (Treasurer)
- Upul Padukka Vidana (President – SCF)
- Renuka Kaluthanthri Liyanage (Nominee – SCF)
- Anil Fernando
- Don Wickrama
- Pramuk De Silva

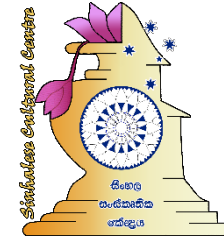


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Operational Activities



Financial Status in Summary

2018/2019 FY Total Income - \$101,772	2018/2019 FY Surplus- \$51,942	2018/2019 FY Accumulated Funds- \$117,244	As of now Accumulated Funds- In excess of \$110k
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- SCC received the Deductible Gift Recipient (DGR) status from 12th November 2018
- Acquired the premier community website ozlanka.com

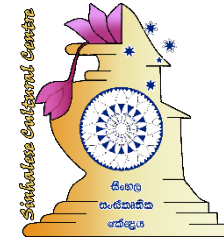
Cultural Centre Establishment Planning



- Long Term Plan – Acquire a land and build the Sinhalese Cultural Centre
- Short Term Plan – Lease a facility such as a Community Centre to establish the Cultural Center for short term use

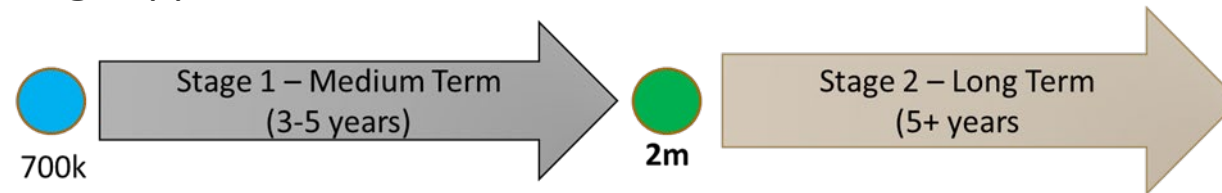
Short Term Plan

- Leasing option, such as a community centre
- Pursuing with councils and other government bodies – No success yet
- Commercial leasing is not considered as very viable



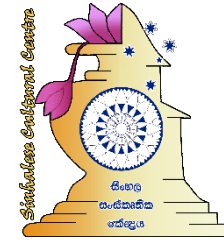
SCC Property Purchase Proposal

- We are following a completely Not-for-profit path to acquire a property
- Initiated a two-stage approach



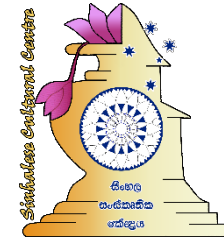
- The approach to the two-stage process, in summary are as follows.
 - Purchase a low value property (e.g. value: \$700k, 600-800 Sqm land with an old house in a low cost suburban area, at a viable location)
 - Establish the Cultural Centre and operate for few years in lower scale
 - Pay-off the mortgage and generate the equity
 - Purchase the property we finally need

SCC Property Purchase Proposal ...



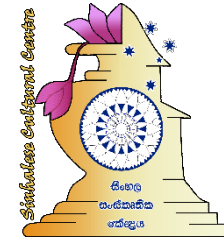
- Presently we have cash reserves in excess of **\$110K**
- To initiate the Stage 1 process, the SCC will require **\$170K – \$200K** initial reserves
- JanaShakthi program is vital for this to be successful:
 - Launched in March 2018
 - Minimum \$1000 Contributions
 - Pay in full or installments – flexible
 - **Raised \$36,640 in 2018/2019 – Thank you!**
- In the last AGM, the membership approved to acquire a property not exceeding \$1m
- SCC needs to raise minimum \$170K of cash reserves to initiate this process.
- **SCC expects continued support from the community to achieve this goal!**

Acquisition of Ozlanka



- Ozlanka.com is the premiere community website for the Sri Lankan community in Sydney NSW
- Established by Mr Imtiaz Issadeen, 20 years ago
- SCC was planning to establish a community website to provide services
- SCC received an opportunity to acquire the ozlanka.com website together with three ozlanka related domains, three IP Right deed and the existing content
- After careful consideration of the offer, the SCC Board of Directors made a unanimous decision to acquire the ozlanka.com website considering the future prospects
- SCC expects to operate the ozlanka.com website as a separate operation serving the whole Sri Lankan community in the same way it has been operated in the past
- Expect to enhance the site with a new development to expand the community service aspect and to improve the financial return

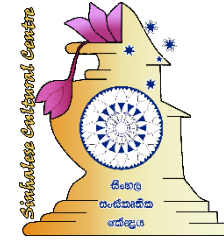
Fund Raising Events - Dance in the Isles with Nihal Nelson and Saman De Silva



- Held on 2nd March 2019
- Attended by a moderate audience of 290+
- Received an income in excess of \$17K
- Net surplus **was just \$404**
- **Few lessons learned!**



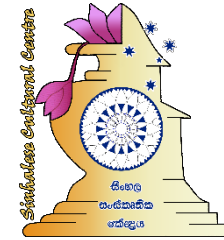
SCC Nite 2019



- Annual fundraising dinner – 3rd time
- Held on 08th June at Roselea Community Centre
- 230+ distinguished guests
- Guest of Honour was Parramatta Council Lord Mayor Honourable Andrew Wilson
- What did we achieve:
 - Created the much-needed community awareness about the Sinhalese Cultural Centre
 - Raised the SCC profile among the Local Government Officials
 - Raised an income over \$12,000
 - Raised a net surplus of over \$4,100
 - Enhanced the community bonding
- Expect to host next year's event with a renewed concept to improve the outcomes of the event



Other Events ...



Sunfest 2019

- SCF hosted New Year Celebrations – 13th April
- Occupied a trade stall
- Promoted SCC



What do we expect from SCF & Community?

What do we expect from SCF?

- SCF to take a more active role in SCC decision making and direction
- Improve SCF committee participation in SCF activities

What do we expect from SCF members and the community in general?

- Participate in SCC activities to support our own Cultural Centre
- **Be a JanaShakthi Member!**
- Help our activities as a volunteer
- Be a SCC Board Member



Financial Statement

The Sinhalese Cultural Centre Limited

STATEMENT BY THE DIRECTORS

The Directors of The Sinhalese Cultural Centre Limited submit the financial statements of the company for the financial year ended 30 June 2019.

DIRECTORS

The names of the members of Directors at the date of the report are:

Name	Position	From	To
Wakuge Nihal Fernando	Director / Chairperson	13/03/2016	Present
Mangula Wettasinghe	Director / Secretary	13/03/2016	Present
Diwan Jayasinghe Jayawardena De Zoysa	Director / Treasurer	13/03/2016	Present
Chandima Jayath Kumara	Director / Vice Chairperson	28/10/2018	Present
Don Dissanayake Mahipala Wickramasekera	Director	13/03/2016	Present
Heruka Sakkubandula Jayasinghe	Director	13/03/2016	Present
Upul Manjula Padukka Vidana	Director	28/10/2018	Present
Prasanna Laxshana De Silva Wickramawardena	Director	28/10/2018	Present
Sameerappa Anil Shantha Fernando	Director	28/10/2018	Present
Vijayaratne Wickramasekera De Silva	Director	13/03/2016	28/10/2018
Shanika Kumar Fernando	Director	13/03/2016	28/10/2018
Mahinda Pathiraja Wickramasekera	Director	13/03/2016	28/10/2018
Dinanga Jayawardena Chandana Bandula	Director	28/10/2017	28/10/2018

PRINCIPAL ACTIVITIES

The Sinhalese Cultural Centre Limited (SCC) was established on 22 December 2015. SCC is a company limited by guarantee (not having a share capital). SCC's objectives are set out in the Constitution.

SIGNIFICANT EVENTS

There were no significant events to note.

During the year ended 30 June 2019 surplus funds generated from ordinary activities are credited to \$51,942 and are transferred to the accumulated fund.

The Committee, having determined that the Association is a non-reporting entity, states:

That in the opinion of the Committee the financial statements as set out here are:

1. Presents fairly the financial position of The Sinhalese Cultural Centre Limited as at 30 June 2019 and its financial performance for the year ended on that date in accordance with Australian Accounting Standards, Mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.

2. As a result of the statement, there are reasonable grounds to believe that The Sinhalese Cultural Centre Limited will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Directors and is signed for on behalf of the Directors by:

Suall De Zoysa
Treasurer
23 October 2019

Nihal Fernando
Chairperson
23 October 2019

The Sinhalese Cultural Centre Limited

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2019

	Notes	2019 \$	2018 \$
Income			
Community referral income (STG/Westpac)		-	6,295
Donations		285	9,590
Janasikethi Contributions		36,640	35,309
Fundraising	2	63,475	299
Interest		1,373	-
Total Income		101,773	51,493
Expenses			
Bank charges (Note 2)		-	5
Fundraising	2	49,831	19,009
SunFest trade stall		-	233
Hull Hire Investor Meeting		-	340
Administrative, Stationery and Printing		-	353
Total Expenses		49,831	19,538
Surplus		51,942	31,955
BALANCE SHEET AS AT 30 JUNE 2019		2019 \$	2018 \$
Assets			
Receivable from SCF		-	400
Receivable for SCC Nite Sponsorships		1,000	-
Receivable for SCC Nite Tickets		200	-
Paramatta City Council Bond		500	-
STG Account 0947		21	21
STG Account 2449		21,378	9,523
STG Account 1291 (Public Fund)		46,972	9,630
STG Term Deposit 1099		26,629	26,659
STG Term Deposit 1609		20,665	20,238
CSA Account 1944		200	-
Paypal Account		779	-
Net Assets		117,244	65,302
Equity			
Accumulated Fund		117,244	65,302

Suall De Zoysa
Treasurer
23 October 2019

The Sinhalese Cultural Centre Limited

Notes to and forming part of the financial statements

1. Basis of preparation

- The financial statements have been prepared on an accrual basis of accounting.
- SCC is a company limited by guarantee and has no equity capital.

2. Fundraising Events

	Yashodhara Film Screening 1	Yashodhara Film Screening 2	Lanka Cuisine 2018	Dance in the Isles with Nihal Nelson and Saman De Silva	SCC Raffle 2019	SCC Nite 2019	Total
Income							
Ticket Sales	8,625	8,555	6,060	14,600	9,100	9,300	56,390
Sponsorships	500	180	350	300	-	2,629	4,379
Food sales	-	-	-	2,470	-	-	2,470
Other Income	-	-	183	50	-	-	233
Total Income	9,125	8,735	6,593	17,420	9,100	12,012	63,475
Expenses							
Presenter Charges	(5,000)	(5,654)	-	-	-	(1,092)	(11,696)
Hall Charges	-	-	(1,092)	(1,000)	-	(1,092)	(3,276)
Entertainment	-	-	-	(13,327)	-	-	(13,327)
Food	-	-	(8,148)	(4,116)	-	(3,081)	(15,085)
Entertainment	-	-	(1,000)	-	-	(700)	(1,700)
Raffle Prizes	-	-	-	-	(5,085)	-	(5,085)
Other Expenses	0	(183)	(1,180)	(360)	(358)	(1,035)	(3,166)
Total Expenses	(5,000)	(5,837)	(10,328)	(17,025)	(5,443)	(17,910)	(49,831)
SURPLUS	4,125	2,900	(3,735)	404	3,657	4,102	13,644

3. Taxation

The Sinhalese Cultural Centre Limited is endorsed as tax exempt under Subdivision 50-B of the Income Tax Assessment Act 1997 and no tax provision is made.

The Sinhalese Cultural Centre Limited (SCC)

REPORT OF THE AUDITOR TO THE SHAREHOLDERS OF SCC

Review of Financial Affairs:

I examined the Statement of Financial Position of (SCC) as at 30 June 2019 and the related Statements of Financial Performance for the period then ended. I have reviewed all the presented information and explanations which to the of my knowledge and belief were necessary for purpose of the audit.

In my opinion, as appears from examination, proper books of account have been maintained by SCC and to the best of my information and per the explanations given to me, the Financial Statements referred to above, together with the notes referred to herein, give a true and fair view of the financial position of SCC as at 30 June 2019.

Prabhath Amarasinghe
Auditor SCC
23 October 2019

SCC Funds Today!

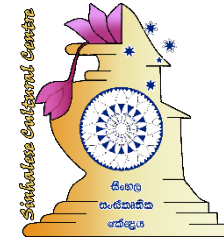


Account	Balance
Cheque Account XXX449	\$16,046.91
Cheque Account XXX947	\$20.98
Incentive Saver – Public Fund	\$49,256.92
Term Deposit XXX609	\$20,882.93
Term Deposit XXX098	\$25,658.06
Business Access Saver - XXX894	\$0.00
CBA Society Cheque - XXX944	\$591.93
Paypal Balance	\$0.00
Balance	\$111,843.83

Total Reserves in the bank - \$111,843

Net payables and receivables - \$500

=> Total net reserves around \$112K (Estimate only!)



Thank you all!

- Thank you to our sponsors
- Thank you to our volunteers
- Thank you to our JanaShakthi Members
- Thank you to our out-going directors
 - Manjula Wettasinghe ??
 - Chaminda Kuruppu ??
- Thank you to our Auditor Prabhath Amarasinghe
- **Thank you to the community who supported us!**

