



# Annual Report – 2017/2019

(SCF AGM – 2018)

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SINHALESE CULTURAL CENTRE

OCTOBER 27, 2018

# SCC in Context

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- Approved the establishment of SCC in the SCF AGM 2015
- Sinhalese Cultural Centre Limited – Not-for-Profit company registered on 22nd Dec 2015
- First Board of Directors appointed in the SGM held on 13th March 2016
- Key Objectives of SCC
  - Provide a permanent place where Sinhalese cultural activities can be conducted
  - Raise and source funds, acquire land, design and construct the Sinhalese Cultural Centre
  - Manage and operate the Sinhalese Cultural Centre
  - Preserve, hold, and keep safe items of Sinhalese cultural heritage
  - Provide performance space and facilities to allow promotion of cultural performances activities including music, drama, dance and literacy
- SCF & SCC Structure & Relationship
  - The sole member of the SCC is SCF, represented by the SCF membership
  - The President and another nominated member of the SCF Executive committee are directors of SCC by default
  - The SCC board members are elected by the SCF members at the AGM of the SCF

# Board of Directors – 2017/2018



- Nihal Fernando (Chair)
- Vipulananda De Silva (Deputy Chair)
- Manjula Wettasinghe (Secretary)
- Susil De Zoysa (Treasurer)
- Chandrani Buddhipala (President – SCF)
- Renuka Kaluthathri Liyanage (Nominee -
- Don Wickrama
- Palitha Wickramasuriya
- Shantha Fernando



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# Operational Activities



## Financial Status in Summary

2017/2018 FY Total Income - \$51,493	2017/2018 FY Surplus- \$31,955	2017/2018 FY Accumulated Funds- \$65,302	As of now Accumulated Funds- In excess of \$70k
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## Registration as a Cultural Organisation and DGR Status

- Applied in 2016 – 24 months ago
- No decision made yet

## Web Presence and Email

- Improved website ([www.sccsydney.org.au](http://www.sccsydney.org.au) )
- Online shop front with Paypal
- Email with Vertical Response (mass email)

# Cultural Centre Establishment Planning

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- Long Term Plan – Acquire a land and build the Sinhalese Cultural Centre
- Short Term Plan – Lease a facility such as a Community Centre to establish the Cultural Center for short term use

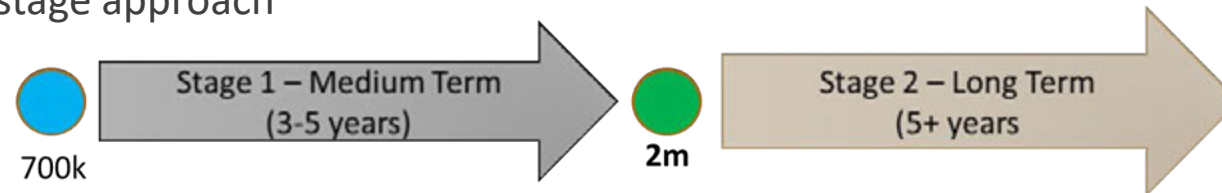
## Short Term Plan

- Leasing option, such as a community centre
- Had detailed discussions with Hornsby Council, however, due to various constraints and policies within the council, a favourable outcome hasn't been possible so far
- Commercial leasing is not considered as very viable



# SCC Property Purchase Proposal

- Many options analysed, explored and initiated
- Proposed and pursued an Investor/Contributor proposal to acquire a property
  - Good response
  - Due to legal reasons and associated risks, the SCC decided not to proceed
  - Decided to progress with a completely Not-for-profit path to acquire a property
- Initiated a two-stage approach



- The approach to the two-stage process, in summary are as follows.
  - Purchase a low value property (e.g. value: \$700k, 600-800 Sqm land with an old house in a low cost suburban area, at a viable location)
  - Establish the Cultural Centre and operate for few years in lower scale
  - Pay-off the mortgage and generate the equity
  - Purchase the property we finally need

# SCC Property Purchase Proposal ...

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- JanaShakthi program is vital for this to be successful:
  - Launched in March 2018
  - Minimum \$1000 Contributions
  - Pay in full or installments – flexible
  - Raised \$10k but there is a long way to go
- SCC needs to prove the ability to service a loan
- While there are ways to meet this requirement, fundamental need is:
  - Annual income of \$200,000 (in 2017/2018 we were at \$52,000) => **achievable!**
  - Annual Surplus of \$60,000 (in 2017/2018 we were at \$32,000) => **achievable!**
- As preparation to Stage 1, the SCC is seeking the members approval to acquire a property for the establishment of the Sinhalese Cultural Centre, with a purchase price not exceeding one (1) million dollars, in accordance with the section 24(c) of the SCC Constitution

# Fund Raising and Community Engagement Activities – SCC Raffle - 2017



- Tickets released in September 2017 (\$20 each or 3 for \$50)
- Excellent support from the community!
- Raffle draw was held on 18<sup>th</sup> November @ Madhura Rathriya event at Cherrybrook CC
- **Sold in excess of \$15,600 worth of tickets**
- **Net profit from the raffle was in excess of \$10,800**
- Expect to hold bi-annually





# Jana Sevana 2018



- Annual fundraising dinner – 2<sup>nd</sup> time
- Held on 24<sup>th</sup> March at Roselea Community Centre
- 230 distinguished guests
- Guest of Honour was Hornsby Council Mayor Honourable Philip Ruddock
- What did we achieve:
  - Created the much-needed community awareness about the Sinhalese Cultural Centre
  - Raised the SCC profile among the Local Government Officials
  - Raised a net profit of over \$5400
  - Enhanced the community bonding and everyone enjoyed
  - Represented by many community organisations
- Expect to host next year's event with a renewed concept to improve the outcomes of the event



# Screening of the film “Yashodhara”



- Screened the popular Sinhala film “Bimba Devi alias Yashodhara” in July-September 2018, at Event Cinemas (Vmax), Castle Hill
- Screened on 22<sup>nd</sup> July and 02<sup>nd</sup> September 2018
- Both Screenings Sold Out (300 +300)
- Raised net profit in excess of \$6000
- **Film was distributed by Lanka Events (Yasiru Multimedia Pty Ltd) throughout Australia and the SCC would like to thank Mr Kithsiri Karunaratne – Managing Director of Yasiru Multimedia for providing this opportunity to SCC!**

The Sinhalese Cultural Centre Proudly Presents  
All Proceeds go to Sinhalese Cultural Centre, Sydney NSW Australia.



Event Cinemas (Vmax) @ Castle Hill  
Tickets: Adult \$30, Child (U16) \$25  
For Tickets, Contact :  
Palitha 0406 173114,  
Shantha 0402 337 543 &  
Nihal 0417 660646  
Email: events@sccsydney.org.au

**22** July  
at 4:45pm  
Australian Premiere

*Bimba Devi*  
alias  
**Yashodhara**  
Noble supreme character  
(With English Subtitles)

Producer: H. D Premasiri | Director: Professor Sunil Ariyaratne  
Proudly Distributed in Australia by Lanka Events - Sydney  
(A Yasiru Multimedia Company)

# Other Events ...

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## Lanka Cuisine – Spring 2018

- Hosted on 13<sup>th</sup> October 2018 at Roselea Community Centre
- Objective was to promote Sri Lankan food to the many communities and to raise funds for the SCC
- Planned to host the event with Sri Lankan Chefs – however had implementation issues
- Number of other social events were held on the same day and in the weekend which were not published at the time SCC was deciding on the day
- Planned for 300-350 guests, however the SCC only managed to attract around 200 guests
- Expect to deliver a moderate loss of around \$500

## Sunfest 2018

- SCF hosted New Year Celebrations – 14th April
- Occupied a trade stall
- Promoted SCC
- Had an issue with the date



# What do we expect from SCF & Community?

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## What do we expect from SCF?

- SCF to take a more active role in SCC decision making and direction
- Improve SCF committee participation in SCF activities
- Share the email contact list (including members) between SCF and SCC
  - => **Need a direction from the membership**

## What do we expect from SCF members and the community in general?

- Participate in SCC activities to support our own Cultural Centre
- Be a JanaShakthi Member!
- Help our activities as a volunteer
- Be a SCC Board Member

# Financial Statement



## The Sinhalese Cultural Centre Limited (SCC)

### REPORT OF THE AUDITOR TO THE SHAREHOLDERS OF SCC

#### Review of Financial Affairs:

I examined the Statement of Financial Position of ( SCC ) as at 30 June 2018 and the related Statements of Financial Performance for the period then ended. I have reviewed all the presented information and explanations which to the of my knowledge and belief were necessary for purpose of the audit.

In my opinion, as appears from examination, proper books of account have been maintained by SCC and to the best of my information and per the explanations given to me, the Financial Statements referred to above, together with the notes referred to herein, give a true and fair view of the financial position of SCC as at 30 June 2018.

**Prabhath Amarasinghe**  
Auditor SCC  
21 October 2018

## The Sinhalese Cultural Centre Limited

### STATEMENT BY THE DIRECTORS

The Directors of The Sinhalese Cultural Centre Limited submits the financial statements of the company for the financial year ended 30 June 2018.

#### DIRECTORS

The names of the members of Directors at the date of the report are:

Name	Position
Waduge Nihal Parakum Fernando	Director / Chairperson
Vipulananda Weerasena De Silva	Director
Don Ubeyesiri Wijeyananda Wickrama	Director
Shantha Kumar Fernando	Director
Manjula Wettasinghe	Director/Secretary
Demuni Jercy Susil Jayawardhana De Zoysa	Director/Treasurer
Mahinda Palitha Wickramasuriya	Director
Diningsawarige Chandrani Bodhipala	Director
Renuka Kaluthanthri Liyanage	Director

#### PRINCIPAL ACTIVITIES

The Sinhalese Cultural Centre Limited (SCC) was established on 22 December 2015. SCC is a company limited by guarantee (not having a share capital). SCC's objectives are set out in the Constitution.

#### SIGNIFICANT EVENTS

There were no significant items to note.

#### OPERATING RESULT

During the year ended 30 June 2018 surplus funds generated from ordinary activities amounted to \$31,955 and was transferred to the accumulated fund.

The Committee, having determined that the Association is a non-reporting entity, states: That in the opinion of the Committee the financial statements as set out herein

1.Presents fairly the financial position of The Sinhalese Cultural Centre Limited as at 30 June 2018 and its financial performance for the year ended on that date in accordance with Australian Accounting Standards, Mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.

2.At the date of the statement, there are reasonable grounds to believe that The Sinhalese Cultural Centre Limited will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Directors and is signed for on behalf of the Directors by:

**Sunil De Zoysa**  
Treasurer  
21 October 2018

**Nihal Fernando**  
Chairperson  
21 October 2018

## The Sinhalese Cultural Centre Limited

### STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2018

	Notes	2018 \$	2017 \$
<b>Income</b>			
Community referral income (STG/Westpac)		6,295	3,448
Contribution from SCF		-	10,000
Donations		-	248
JanaShakti Contributions		9,590	-
Fundraising	2a,3a,4a & 5a	35,309	25,179
Interest		299	21
Other operating income		-	57
<b>Total Income</b>		<b>51,493</b>	<b>38,953</b>

#### Expenses

ASIC fees		3	4
Bank charges		-	-
Fundraising Expenses	2b,3b,4b & 5b	19,009	15,155
SunFest trade stall		233	250
Wall Hire Investor Meeting		140	-
Administrative, Stationary and Printing		153	-
<b>Total Expenses</b>		<b>19,538</b>	<b>15,456</b>

#### Surplus

		<b>31,955</b>	<b>23,497</b>
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### STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30 JUNE 2017

	2018 \$	2017 \$
<b>Assets</b>		
Receivable from SCF	400	400
Receivable from Sinhala School (Written-off)	-	100
Receivable for JS advertising (Received)	-	200
Paramatta City Council Bond	500	-
STG Account 0947	21	20,013
STG Account 2448	9,523	12,934
STG Account 1291 (Public Fund)	9,630	-
STG Term Deposit 4098	25,000	-
STG Term Deposit 1609	20,228	-
<b>Net Assets</b>	<b>65,302</b>	<b>33,647</b>
<b>Equity</b>		
Accumulated Fund	65,302	33,647

SCC is a company limited by guarantee and therefore has no equity capital

**Sunil De Zoysa**  
Treasurer  
21 October 2018

## The Sinhalese Cultural Centre Limited

### Notes to and forming part of the financial statements

#### 1 Basis of preparation

- The financial statements have been prepared on an accrual basis of accounting.
- SCC is a company limited by guarantee and has no equity capital.

#### Fundraising Events

	2018
<b>2 Jana Sevana 2017</b>	<b>\$</b>
Income	
Sponsorships	200
<b>3 SCC Raffle and Madhura Rathriya - 2017</b>	
Income	
SCC Raffle Ticket sales	15,620
MR Ticket Sales	3,740
Miscellaneous Income	75
<b>Total Income</b>	<b>19,435</b>
Expenses	
SCC Raffle Prizes	4,722
Hall Charges	880
Food and Beverages	1,616
Entertainment expenses	300
Miscellaneous expenses	1,186
<b>Total Expenses</b>	<b>8,704</b>
<b>Surplus</b>	<b>10,732</b>
<b>4 Jana Sevana 2018</b>	
Income	
JS 2018 Ticket sales	11,530
Sponsorships	2,950
Miscellaneous Income	1,124
<b>Total Income</b>	<b>15,584</b>
Expenses	
Hall Charges	1,060
Food and Beverages	5,715
Entertainment expenses	770
Miscellaneous expenses	2,579
<b>Total Expenses</b>	<b>10,124</b>
<b>Surplus</b>	<b>5,460</b>
<b>5 Yashobhara Movie Screening (Main event finances are in year 2018/2019)</b>	<b>\$</b>
Income	
Movie Ticket Income	90
<b>Total Income</b>	<b>90</b>
Expenses	
Ticket Printing	182
<b>Total Expenses</b>	<b>182</b>
<b>Surplus</b>	<b>(92)</b>

# SCC Funds Today!



 <b>Society Cheque - Operating</b>	<b>\$20.98</b> Available balance: \$20.98
 <b>Society Cheque - Operating LT 5000</b>	<b>\$16,509.50</b> Available balance: \$16,509.50
 <b>Business Access Saver</b>	<b>\$0.00</b> <a href="#">Make a deposit</a>
 <b>Incentive Saver - Public Fund</b>	<b>\$10,560.70</b> Available balance: \$10,560.70
 <b>Term Deposit</b>	<b>\$20,446.16</b> <a href="#">Renewal options</a>
 <b>Term Deposit</b>	<b>\$25,144.93</b>

Total Reserves in the bank - \$72,682

Net payables and receivables may be around -\$800

=> Total net reserves around \$71.9K (Estimate only!)

# Thank you all!

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- Thank you to our sponsors
- Thank you to our volunteers
- Thank you to our JanaShakthi Members
- Thank you to our out-going directors
  - Shantha Fernando
  - Palitha Wickramasuriya
  - Vipulananda De Silva
- Thank you to our Auditor Prabhath Amarasinghe
- **Thank you to the community who supported us!**

